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MRS. JUDITH M. ADAMS REGISTER OF DEEDS MOORE COUNTY, N.C.

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Recording Time, Book and Page

DRAFTED BY:

D.T. Scarborough III, Attorney at Law No Title Examination PO Box 1669 Pinehurst, NC 28370

BRIEF DESCRIPTION FOR INDEX

Amendment to Declaration and By-Laws

AMENDMENT TO DECLARATION AND BY-LAWS PINE VALLEY CONDOMINIUMS

THIS AMENDMENT made and entered into this 6th day of March, 1997, by PINE VALLEY CONDOMINIUM ASSOCIATION, by and on behalf of the UNIT OWNERS OF PINE VALLEY CONDOMINIUMS reflected on the attached Exhibit "A" (hereafter the Association and Unit Owners collectively referred to as Pine Valley);

WITNESSETH:

Whereas, Pinehurst, Incorporated submitted the property known as Pine Valley Condominiums to the provisions of Chapter 47A of the General Statutes of North Carolina (the North Carolina Unit Ownership Act) by Declaration and By-Laws filed August 16, 1972 in the Office of the Register of Deeds of Moore County, North Carolina in Book 354 Page 127 et seq, as later amended in Book 359, Page 275 et seq; and

Whereas, the Association and Unit Owners wish to amend the Declaration and By-Laws to operate under certain provisions of the North Carolina Condominium Act (Chapter 47C) which was enacted subsequent to the creation of Pine Valley; and

Whereas, the Amendment described herein was submitted to a Special Meeting of the Unit Owners of Pine Valley Condominium Association, after being recommended for adoption by the Board of Administrators of the Association, pursuant to written notice and at which a quorum was present by person or proxy for voting throughout, or by a written consent to the Amendment attached hereto; and

Whereas, the Amendment was approved by a two-thirds majority vote of the allocated common interests in person, or by proxy, or by written consent;

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D.T. SCARBOROUĠH III

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NOW, THEREFORE, the Declaration and By-Laws governing the administration, operation, holding, conveying, hypothecating, encumbering, and transferring of any Pine Valley Condominium Unit and the common areas and facilities are amended to provide:

The Association acting through and by a vote of the Board of Administrators may assign its right to future income, including the right to receive common expense assessments, including any special common expense assessments and to the extent that any provision of the present Declaration and By-Laws conflict with this Amendment, the provisions of this Amendment shall control.

IN WITNESS WHEREOF, Pine Valley Condominium Association has hereunto caused this instrument to be signed in its name by its duly authorized officers and its seal or a reasonable facsimile thereof to be hereunto affixed or impressed by authority of the Board of Administrators and the vote of the Unit Owners, the day and year first written.

PINE VALLEY CONDOMINIUM ASSOCIATION

| THE VILLET COILE COILE | | | | | | | |
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| By: (President | _ | | | | | | |
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| I, Notary Public of Employ III, Hymores | Ł | County | | tate | | certify type or print i | |
| of attesting officer] personally came before Condominium Association the association the association authority, duly given and as the act of the association and attested by day of 17 lungs. | re me this day a ion of unit own | ners under t Promine insti | he North Ca riment was: | arolina U signed in | nit Ownersh its name by | ip Act, and th its Presi | dent, |
| My commission expires: 42198 | | | - Ly | <u>llei</u> | メ 大 () Notary Pub | lici | |
| CONTRACTOR OF THE STATE OF THE | | -Page 2- PineValley.amd | NORTH CARC | ing certifi | cate(s) | Notaries Public | • |
| | | | JUDITH M. A | DAMS, RESI | STEA OF TEEDS | JASSISTANT/ DEPUT | |

PAGE

(SEAL)

CONSENT OF BOARD OF ADMINISTRATORS OF PINE VALLEY CONDOMINIUM ASSOCIATION
TO ACTION WITHOUT MEETING

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We, the undersigned, being all the administrators (or a majority of the administrators) of Pine Valley Condominium Association (hereafter the "Corporation"), do hereby adopt the following resolution by signing our written consent thereto:

Facsimile Association Seal
RESOLVED, that the following association seal shall be authorized for use when
the regular association seal of the lateral shall be authorized for use when
the regular association seal of the lateral shall be authorized for use when

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This the 64 day of March, 1997, with retroactive effect for any acts taken or done prior to this date for the adoption of the Amendment to Declaration and By-Laws involving the assignment of the Association's right to future income.

(SEAL)

Paris Black (SEAL)

Paris Survey (SEAL)

Paris Survey (SEAL)

Paris Survey (SEAL)

Paris Survey (SEAL)

Exhibit "A"

PINE VALLEY 01PV01 GORDON BASCOM 134 WEST LAKE ROAD PENN YAN, NY 14527

01PV03 ERNEST L. ELEY

PV-05

012707 JOSEPH A. CONTI P.O. BOX 1944 PINEHURST, NC 28374

01PV09 ROBERT R. & NANCY NEWELL DANIEL H. CRONIN P.O. BOX 205 JO RIVERSTONE DRI NELLYS FORD, VA 22958

01PV11 BORIS OHMAN P.O. BOX 2016 PINEHURST, NC 28374

01PV13 DR. A.J. CAPPELLETTI P.O. BOX 4749 PINEHURST, NC 28374

01PV15 JOHN A. WILSON 13341 KINGSMILL ROAD MIDLOTHIAN, VA 23113

01PV17 TED SCOTT 15 GULL LANE PINEHURST, NC 28374

01PV19 ABBY A. SWANICK P.O. BOX 2203 PINEHURST, NC 28374

01PV02 PATRICK E. FITCH 8401 BEECH TREE ROAD BETHESDA, MD 20817

01PV04 ERNEST L. ELEY VIRGIL R. DAHLMAN
350 OAKMONT CIRCLE 10 ST. GEORGE DRIVE
PINEHURST, NC 28374 PINEHURST, NC 28374

01PV06 Charles P. Hohner DAVID & DONNA BLASINGAME
15 Oak Hill Road 23 PAR DRIVE
Pinehurst, NC 28734 WHISPERING PINE, NC 28327

> 01PV08 JOSEPH A. CONTI P.O. BOX 1944 PINEHURST, NC 28374

> > 01PV10 30 RIVERSTONE DRIVE CHAGRIN FALLS, OH 44022

01PV12 JOHN S. LUCHANSKY 148 COLUMBUS WAY MARCO ISLAND, FL 33937

01PV14 J.R. McALPIN 10004 KENDALE ROAD POTOMAC, MD 20854

01PV16 CHARLES F. FARRAN 27 BRISTOL VIEW DRIVE FAIRPORT, NY 14450-4224

01PV18 JOHN M. TWEEDY 3700 SHADYBROOK DRIVE RALEIGH, NC 27609

01PV20 DARYL FOLEY P.O. BOX 1784 PINEHURST, NC 28374 01PV21

01PV23 RICK PHILLIPS P.O. BOX 1867 PINEHURST, NC 28374

01PV25 DALWHINNIE GOLF PROPERTIES JOHN FREEBAIRN
P.O. BOX 5327 1 STRAWBERRY BANK PINEHURST, NC 28374

01PV27 K. REGAN & G.R. SCIOLLA OWEN MCCALL 275 BRANDON COURT BLUE BELL, PA 19422-2478

01PV29 J.J. PRITCHARD 597 WINGFOOT ROAD P.O. BOX 837 ORANGE, CT 06477

01PV31 EMMA HANNER PO BOX 1056 PINEHURST, NC 28374

O1PV33
KENNETH L. GOODMAN, JR. HELEN DeLISE
832 WILLIAMSBURG DRIVE 50 LAKE SHORE DRIVE
PINEHURST, NC 28374

01PV35 CHARLES J. HESNER 635 FEARRINGTON POST PITTSBORO, NC 27312

01PV37 RICHARD WAGENER MAGNUS L. JONSSON 13155 BRIGHTON DAM ROAD PO BOX 121 CLARKSVILLE, MD 21029

01PV39 THOMAS A. GREENE 14601 BROOKMEAD DARESTOWN, MD 20874

01PV41 CHARLES M. MORGAN, JR. PO BOX 397 PINEHURST, NC 28374

01PV22 01PV21
DENNIS BOOKSTABER
96 OLD PASCACK ROAD
PEARL RIVER, NY 10965
ROANOKE, VA 24018
ROANOKE, VA 24018
ROANOKE, VA 24018

> 01PV24 DAVID CHESNEY 1404 WESTRODGE ROAD GREENSBORO, NC 27410

01PV26 LINLITHGOW WEST LOTHIAN EH496BJ SCOTLAND 01PV28 9522 ROCKPORT ROAD VIENNA, VA 22180

01PV30 DAVID J. TERWEY 320 OLD FOREST CREED DR CHAPEL HILL, NC 27514

01PV32 JEANNETTE M. WEBER CAROLINA MEADOWS V-25245 CHAPEL HILL, NC 27514-8525

/ 01PV36 RONALD H. MAMRICK RONALD H. MARKICK UNIT C CLUBHOUSE DRIVE WEST MIDDLESEX, PA 16159-9641

> 01PV38 STERLING, VA 20167

01PV40 AGNES LLOYD P.O. BOX 2444 PINEHURST, NC 28374

01PV42 W. THOMAS JOHNSTON JOHN P. HENDERSON 4530 MILLER AVENUE DEODIA HTS II 61614

01PV43 MS. JOAN JONES P.O. BOX 2304 PINEHURST, NC 28374

1

O1PV45 PV-46
MICHAEL MUNSON Judee & Jim Mitchell
7301 PINECASTLE ROAD 8 Wood Lawn Road
FALLS CHURCH, VA 22043 Somerset, NJ 08873

PVA-46

James & Judith Mitchell

8 Woodlawn Road

1 724 Buttermilk Road
Aspen, Co 81612 PVA-46

01PV52 WARREN WANEZEK P.O. BOX 22250 GREEN BAY, WI 54305

01PV54 WALTER E. ECKHART, JR. 1225 JOHNSON DRIVE APT. 2532 BUFFALO GROVE, IL 60089

01PV56 JOHN B. O'MALLEY W.C. RICHARDS
8 LAKE KATHERINE DRIVE 321 EAST 9TH STREET
PALOSIS HTS, IL 60463 HINSDALE, IL 60521

01PV58 CLEMENT JOWETT 100 COMMERCIAL BLVD KENNEDY BUS PAR TORRINGTON, CT 06790

01PV60 ROBERT B. GRAHAM 8903 TAMARACK COURT PLYMOUTH, MI 48170

01PV62

01PV64 SHIRLEY HARDER SHIRLEY HARDER 701 BRADLEY STREET CHAPEL HILL, NC 27514

01PV66 FREDERICK W. RECHER 14 CIRCLE DRIVE ROSLYN HEIGHTS, NY 11577

01PV44 WAYNE A. BATWIN BOOK PAGE 7110 BEECHWOOD DRIVE CHEVY CHASE, MD 20845252 00553

01PV53 LEONARD P. KIEFFER 12948 BUFFALO ROAD SPRINGFIELD, NY 14141

PV-55 Charles P. Hohner 15 Oak Hill Road Pinehurst, NC 28374

01PV57

PV-59 P & L Properties P.O. Box 661 Nags Head, NC 27959

01PV61 PATTI L. BLACK SOUTHERN PINES, NC 28388

01PV63 JAMES M. LEBEAU RONALD MAMRICK
26 TWIN PONOS DRIVE UNIT C CLUBHOUSE DRIVE
SPENCERPORT, NY 14559 W. MIDDLESEX, PA 16159-9641

> PV 65 Douglas & Kelley Martin P.O. Bxo 5043 Pinehusrt, nC 28374

01PV67 BETTYE H. DALLAS PO BOX 712 PINEHURST, NC 28374

01PV68 DONALD H. MATTOX 205 WESLEY ROAD GREENVILLE, NC 27834

01PV70 MARY ANN URDA PO BOX 3158 PINEHURST, NC 28374

1

01PV72 BETSY O'CONNOR TILLY 101 MAIN STREET YARMOUTH PORT, MA 02675

PV-74 Doug & kelly Martin P.O. Box 5043 Pinehurst ,NC28374

> 01PV76 JAMES & SANDRA WILLIAMS 77 CORPORATION/TRIER 8826 COOLEY LAKE ROAD 412 STEVENSON AVENUE 8826 COOLEY LAKE ROAD WHITE LAKE. MI 48386

01PV78 WILLIAM DEROSA, JR. 269 LONGFORD DRIVE ROCHESTER, MI 48309

01PV80 NANCY A. POOLE PO BOX 432 BETHANY BEACH, DE 19903

01PV82 MR.& MRS. HAYES FORREST 5915 BEECH BLUFF LANE DURHAM, NC 27705

PV-84 Robert & Joan Boehner P.O. Box 2019 Pinehurst, NC 28374

01PV86 DR. PETER BOBYOCK 2377 DEERCREEK TRAIL DEERFIELD BEACH, FL 33442

01PV69 EVELYN T. ANTHONY
205 PATTERSON AVENUE BOOK PAGE SYRACUSE, NY 13219 01252 00554

01PV71 DR. BENTLY STEPHENSON PO BOX 912 PINEHURST, NC 28374

01PV73 ELIZABETH H. EVANGELISTA PO BOX 4374 PINEHURST, NC 28374

01PV75 GEORGE & DEBORAH NEEDELL PO BOX 10136 TRUCKEE, CA 96162

01PV77 AKRON, OHIO 44312

01PV79 01PV/9 BRYANT ENTERPRISES PO BOX 25456 RALEIGH, NC 27611

> 01PV81 JACK McCALL PO BOX 5266 PINEHURST, NC 28374

01PV83 JEROLD W. EVANS 4405 MENOKIN ROAD RICHMOND, VA 23225

01PV85 HAROLD E. MAHONY PO BOX 2001 PINEHURST, NC 28374